

Message Text

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PAGE 01 BONN 05864 311856Z
ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 XMB-02 AID-05 CEA-01 CIAE-00
COME-00 EB-08 EA-10 FRB-03 INR-10 IO-13 NEA-10
NSAE-00 USIA-06 OPIC-03 SP-02 LAB-04 SIL-01
AGRE-00 OMB-01 SS-15 STR-07 H-01 L-03 /118 W
-----063844 311906Z /46

P 311841Z MAR 78
FM AMEMBASSY BONN
TO SECSTATE WASHDC PRIORITY 7224

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E.O. 11652: N/A
TAGS: ECON, EFIN, GW
SUBJECT: MIXED CREDITS

REF: STATE 75697

1. MIXED CREDIT FINANCING BY THE FRG, WITH THE EXCEPTION OF A SPECIAL PROGRAM DESIGNED TO PROVIDE PREFERENTIAL FINANCING ON SHIP EXPORTS, HAS BEEN ALMOST ENTIRELY HALTED. IN A DISCUSSION OF POINTS RAISED REFTEL WITH GEHRING OF THE ECONOMICS MINISTRY, HE SAID THAT FRG USE OF THE "DUBIOUS INSTRUMENT" OF MIXED CREDITS HAS BECOME INCREASINGLY RARE IN RECENT YEARS. HE WAS UNABLE TO RECALL A SINGLE INSTANCE, EXCEPTING THE PROGRAM FOR SHIPS, IN 1977 IN WHICH MIXED CREDIT FINANCING HAD BEEN PROVIDED. REVIEW OF THE FIGURES FOR 1976, WHICH IS THE LAST YEAR FOR WHICH SUCH FIGURES ARE PUBLICLY AVAILABLE, ALSO SHOWS NO APARENT USAGE OF MIXED CREDITS. GEHRING HAS, HOWEVER, PROMISED TO LOOK MORE CLOSELY INTO THE MATTER AND WILL PROVIDE DETAILED INFORMATION WITHIN A FEW DAYS. WE WILL RELAY RESULTS ASAP.

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2. A DESCRIPTION OF THE SPECIAL PROGRAM FOR SHIPS IS CONTAINED IN THE 1976 ANNUAL REPORT OF THE KREDITANSTALT FUER WIEDERAUFBAU WHICH IS AVAILABLE IN WASHINGTON.

3. REGARDING TIED AID CREDITS, GEHRING TELLS US THAT ALL GERMAN AID CREDITS QUALIFY AS ODA.

STOESSEL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SHIPS, FINANCIAL PROGRAMS, EXPORT CONTROLS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BONN05864
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Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780140-0695
Format: TEL
From: BONN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978035/aaaaadvh.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7165f2c3-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 STATE 75697
Retention: 0
Review Action: RELEASED, APPROVED
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Review Exemptions: n/a
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Review Withdrawn Fields: n/a
SAS ID: 3276793
Secure: OPEN
Status: NATIVE
Subject: MIXED CREDITS
TAGS: ECON, EFIN, GE
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/7165f2c3-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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